## TOWNSHIP OF ROXBURY Property Revaluation - Estimated Tax Impact Worksheet

**INSTRUCTIONS:** Print worksheet.

- (1) Enter your property's Current Assessment in Box A.
- (2) Enter your property's New Assessment in Box B.
- (3) Calculate Box  $C = Box B \div Box A$ .

- (4) Calculate Box F = Box A x Box D.
- (5) Calculate Box G = Box B x Box E.
- (6) Calculate Box H = Box G Box F

	Examples		Your
	Property 1	Property 2	<u>Property</u>
A. Current Assessment  B. New Assessment - FMV from ASI Letter	\$209,100 \$363,400	\$225,600 \$373,100	Box A Box B
C. Revaluation Ratio ( = B ÷ A )	1.738	1.654	$Box C = B \div A$
D. 2018 Tax Rate	4.310%	4.310%	4.310% Box D
E. Estimated Adjusted Tax Rate*	2.533%	2.533%	2.533% Box E
<ul> <li>F. 2018 Tax ( = A x D )</li> <li>G. Estimated Adjusted Tax* ( = B x E )</li> <li>H. Estimated. Adjusted Tax Difference* ( = G - F )</li> </ul>	\$9,012 <u>\$9,205</u> <b>\$193</b>	\$9,723 <u>\$9,451</u> <b>-\$273</b>	Box F = A x D Box G = B x E Box H = G - F

<sup>\*</sup>See Tax Impact Study for rate calculation.